



CAMELS CONSULTING GROUP LLC
"Increasing Shareholder Value"

CAMELS FINANCIAL OPTICS REPORT

COMPANY OVERVIEW

Diamond BancShares, Inc./The Antwerp Exchange Bank Company

Company Description: Diamond BancShares, Inc. (DBI) is an Ohio Corporation headquartered in Antwerp, Ohio. DBI incorporated June 13, 1984, and is a registered bank holding company under the Bank Holding Company Act of 1956, as amended. DBI is the parent holding company for its wholly owned subsidiary, The Antwerp Exchange Bank Company (the Bank/AEB), which was formed November 19, 1898.

Message from the President/CEO: Your Board of Directors are pleased to report that our Company in 2Q 2025 recorded continued performance in key areas of earnings, loan growth and liquidity. Earnings, as of 2Q 2025 was \$350,049/\$2.48 per share. DBI Capital formation was 4.33% (YTD), up from 3.86% from the same period in 2024 while still maintaining shareholder dividends. Our Bank's Total Capital Ratio was 14.92%, indicating a well-capitalized position.

Economy: DBI's market metrics remain strong, as the Company operates within local economies. The settling of significant global tariffs actions may have an impact on our local businesses that either directly reach overseas markets or support other firms dealing with international trade opportunities. We want our shareholders to know, that your management team remains focused on the business of banking assisting our many commercial clients. Your Board and Management's goal is to continue in providing community banking services that builds communities.

Shareholder Return: The fair market value of our stock, as of 2Q 2025 is \$114.50 per share (FMV), up from \$113.45/YE 2024. Shareholders return per share was 2.98% and 3.57% when including dividends, as of 2Q 2025. DBI paid a cash dividend of approximately \$93,135/\$0.66 per share, as of 2Q 2025. DBI (FMV) Market Capitalization was \$16,157,438, as of 2Q 2025. Your Board is appreciative of investor confidence in DBI and is pleased to provide this report on the financial soundness of your Bank. *(See Stock Price Growth Chart back page)*

Investor Information: The Company is privately held and trades through the Bank's internal trading desk. The Company offers a Dividend Re-Investment Plan for shareholders allowing for the purchase of common stock through the re-investment of dividends without brokerage fees. Community Banc Investments, Inc. is 'Market Maker' for the Company. Interested investors please contact (Anita Bok) or Community Banc Investments.



Headquarters

305 South Main Street
Antwerp, Ohio 45813

John M. Kobee

President/

Chief Executive Officer

(419) 258-5351

DBI@antwerpexchangebank.com

June 30, 2025

Stock Price (FMV)	\$114.50
Price to Book Value	129%
Book Value Per Share (Total Capital)	\$107.40
YE 2024 Stock Price	\$111.10
Income Per Share (1Q 2025)	\$2.48
Shares Outstanding	141,113
Dividend Per Share (YTD 2024)	\$0.66

Financial Data (000)

Assets	\$154,186
Deposits	\$141,882
Equity	\$12,488
Loans	\$113,600
Net Income	\$350,049

Key Highlights AEB

- **Assets:** Bank assets were \$154,186,000 as of 2Q 2025 compared to \$150,625,000 for the same period 2024.
- **Deposit:** Bank deposits \$141,881,000, as of 2Q 2025 to \$136,885,000 for the same period 2024.
- **Loans:** Bank loans \$113,612,000, as of 2Q 2025 compared to \$112,241,000 for the same period 2024.
- **Earnings:** Bank earned \$347,000, as of 2Q 2025 compared to \$311,000, for the same period 2024.
- **Interest Margin:** Bank earned 3.72%, as of 2Q 2025 compared to 3.37% for the same period 2024.
- **Efficiency Ratio:** 81.71%, as of 2Q 2025 compared to 82.75% for the same period 2024.

Diamond BancShares, Inc. (DBI) utilizes a third-party firm that specializes in determining the fair market value of privately held financial institutions common stock. The Company's performance and market analytics are reviewed quarterly for price per share.

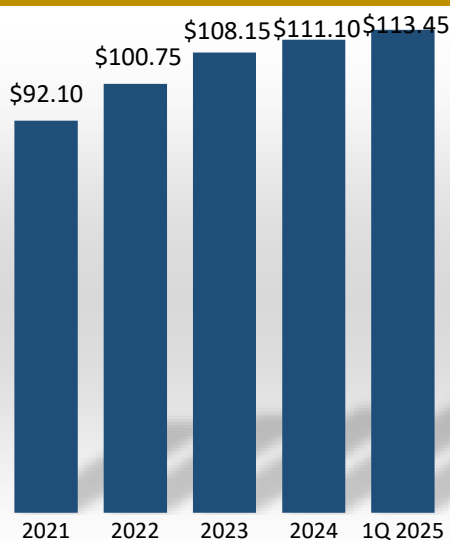
Performance Ratios AEB

Return on Average Assets	0.45%
Return on Average Common Equity	6.08%
Yield on Loans	6.09%
Cost of Funds	2.25%
Total Loans to Deposits	80.08%
Demand Deposits to Total Deposits	23.47%
Tier I Common Capital/Risk Weighted Assets*	14.09%
Non-Performing Loans to Total Assets	0.79%
Allowance for Loan Losses to Total Loans	0.76%
Net Charge offs to Total Loans	0.22%

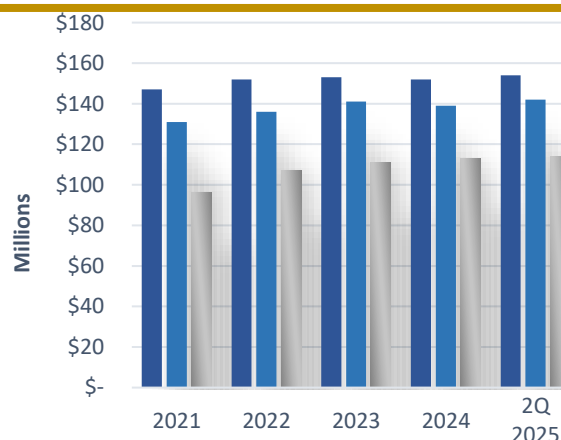
**(Well-Capitalized 10%/FDIC Regulatory Benchmark)*

DBI/Investor Relations: Anita Bok (419)-258-5351. Email at DBI@antwerpexchangebank.com. You may also contact Community Banc Investments DBI's Market Maker/Jennifer McFarland 800-224-1013

DBI Stock Price Per Share (FMV)



AEB Growth 2021- 2Q 2025



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CAMELS Consulting Group offers a comprehensive suite of proprietary products and services exclusively designed to increase the shareholder value of community banks. Backed by more than three decades of experience in stock and bank valuation analysis, CAMELS Financial Optics Report provides the investment community with an objective overview of financial institutions.

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