PUBLIC DISCLOSURE

March 30, 2026

COMMUNITY REINVESTMENT ACT
PERFORMANCE EVALUATION

The Antwerp Exchange Bank Company
Certificate Number: 14523

305 S Main St
Antwerp, Ohio 45813

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Chicago Regional Office

300 South Riverside Plaza, Suite 1700
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory.**

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area (AA), including low- and moderate income (LMI) neighborhoods, in a manner consistent with its resources and capabilities.

The following points summarize The Antwerp Exchange Bank Company's (AEB) performance:

- The loan-to-deposit (LTD) ratio is reasonable given the bank's size, financial condition, and AA credit needs.
- A majority of the are loans in the institution's AAs.
- The AAs do not include any LMI geographies, and a review of the geographic distribution criterion would not result in meaningful conclusions. Therefore, this criterion was not evaluated. The distribution of borrowers reflects reasonable penetration among individuals of different income levels and businesses and farms of different sizes.
- The institution did not receive any Community Reinvestment Act (CRA) related complaints since the previous evaluation. Therefore, this criterion did not affect the Lending Test rating.

DESCRIPTION OF INSTITUTION

AEB is a $158.7 million institution headquartered in Antwerp, Ohio (OH). AEB is a wholly owned subsidiary of Diamond Bancshares, Inc., a one -bank holding company headquartered in Antwerp, OH. FDIC examiners assigned a rating of "Satisfactory" at the previous CRA Performance Evaluation dated May 18, 2020, based on the Interagency Small Institution Examination Procedures.

AEB continues to operate three full-service branches in middle-income census tracts (CT) in Paulding County, OH and Allen County, Indiana (IN). The institution did not close or open any branches and did not merge with or acquire any institutions during the evaluation period.

AEB continues to offer various traditional loan products, including loan and deposit products to consumer and business customers. Lending products include home mortgage, agricultural, commercial, and consumer loans. Deposit services include checking, saving, and money market accounts. Additionally, AEB offers alternative services such as internet and mobile banking, electronic payment, and three automated teller machines.

As reported on the December 31,2025 Consolidated Report of Conditions and Income (Call Report), assets totaled $158.7 million, loans totaled $111.8 million, deposits totaled $145.5 million, and securities totaled $22.7 million. The following table illustrates AEB's loan portfolio distribution.

Loan Portfolio Distribution as of 12/31/2025		
Loan Category	**$(000s)**	**%**
Construction, Land Development, and Other Land Loans	594	0.5
Secured by Farmland	29,036	26.0
Secured by 1-4 Family Residential Properties	51,821	46.4
Secured by Nonfarm Nonresidential Properties	19,234	17.2
Total Real Estate Loans	**100,685**	**90.1**
Commercial and Industrial Loans	7,199	6.4
Consumer Loans	3,258	2.9
Other Loans	621	0.6
Total Loans	**111,763**	**100.0**
Source: Reports of Condition and Income		

Examiners did not identify any financial, legal, or other impediments that affect the institution's ability to meet the AA's credit needs.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more AAs within which examiners will evaluate its performance. AEB designates the following two AAs across two rated areas within the states of OH and IN: the OH Non-Metropolitan Statistical Area (MSA) and Fort Wayne, IN MSA AAs. AEB's AAs are in conformance with CRA requirements; as they consist of whole geographies, do not arbitrarily exclude LMI areas, and do not reflect illegal discrimination. There have been no changes to AEB's AAs since the previous evaluation.

Refer to the Scope of Evaluation for more information on weighting of state AAs in the overall conclusion. The following table outlines AEB's two AAs:

Description of Assessment Areas			
AA	**Counties in AA**	**# of CTs**	**# of Branches**
OH Non-MSA	Paulding	5	2
Fort Wayne, IN MSA	Allen, DeKalb	4	1
Source: Bank Data			

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation, dated May 18, 2020, to the current evaluation dated March 30, 2026. Examiners used the Interagency Small Institution Examination Procedures to evaluate AEB's performance, which includes the Lending Test, as detailed in the Appendix.

Examiners performed full-scope reviews of the OH Non- MSA AA and Fort Wayne, IN MSA AA. Examiners placed greater weight on the State of OH Rated Area, as this area contains the majority of the institution's loans, deposits, CTs, and branches.

Activities Reviewed

Based on the December 31, 2025 Call Report and information from the institution, examiners determined AEB's major product lines are home mortgage, small business, and small farm loans. This conclusion considered the institution's business strategy, as well as number and dollar volume of loans originated or renewed during the evaluation period. Collectively, these three loan categories comprise 96.0 percent of AEB's loan portfolio. AEB's records indicate that the lending focus and product mix remained consistent throughout the evaluation period. Based on the portfolio composition, primary lending focus, and community credit needs, home mortgage loans contributed more weight to the overall conclusions.

This evaluation analyzed all home mortgage loans reported on AEB's 2024 and 2025 Home Mortgage Disclosure Act (HMDA) Loan Application Registers. AEB originated 60 home mortgage loans totaling approximately $11.6 million in 2024 and 55 totaling approximately $8.4 million in 2025. Examiners did not identify any anomalies among years; therefore, only 2024 data will be presented under the Borrower Profile criteria, as it is the most recent year of aggregate lending data available as of the date of this evaluation.

The institution is not required to collect small business or small farm loan data and has elected not to do so. Examiners analyzed a sample of small business and small farm loans originated or renewed in 2025. AEB originated or renewed 52 small business loans totaling approximately $6.4 million and 61 small farm loans totaling approximately $7.1 million. The review of 2025 small business and small farm lending is believed to be consistent with the small business and small farm lending performance the institution exhibited throughout the evaluation period. The sample sizes for the small business and small farm loans were 36 loans totaling $5.3 million and 36 loans totaling $4.3 million, respectively.

For the Lending Test, examiners analyzed and presented both the number and dollar amount of home mortgage, small business, and small farm loans. In evaluating the Borrower Profile criterion, examiners only evaluated loans extended within the AAs. Examiners used 2020 U.S. Census data, 2024 HMDA aggregate data, and 2025 D&B small business and small farm demographic data as sources of comparable data in the Lending Test.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

Overall, AEB demonstrates reasonable performance under the Lending Test. Refer to the separate analyses within each AA for more details of the institution's performance.

Loan-to-Deposit Ratio

AEB's LTD ratio is reasonable given the institution's size, financial condition, and AA credit needs. The LTD ratio, calculated using Call Report data, averaged 77.0 percent over the past 23 quarters from June 30, 2020, to December 31, 2025. The ratio ranged from a low of 70.2 on March 31, 2022, to a high of 81.3 on June 30, 2024. The ratio remained generally stable during the evaluation period.

Examiners selected four similarly situated institutions (SSIs) based on asset size, geographic location, and lending focus. As shown in the following table, AEB's average LTD ratio was higher than three of the SSIs:

LTD Ratio Comparison		
Bank	**Total Assets as of 12/31/2025 ($000s)**	**Average Net LTD Ratio (%)**
AEB	**158,657**	**77.0**
SSI #1	288,700	71.2
SSI #2	190,680	71.1
SSI #3	217,052	66.9
SSI #4	121,183	82.6
Source: Reports of Condition and Income 06/30/2020 -12/31/2025		

Assessment Area Concentration

As illustrated in the table below, AEB made a majority of home mortgage, small business, and small farm loans within the AAs, by both number and dollar amount, during the evaluation period.

Lending Inside and Outside of the Assessment Area										
Loan Category	**Number of Loans**				**Total #**	**Dollar Amount of Loans $(000)**				**Total $(000)**
	Inside		**Outside**			**Inside**		**Outside**		
	#	**%**	**#**	**%**		**$**	**%**	**$**	**%**	
Home Mortgage										
2024	46	76.7	14	23.3	60	8,958	77.5	2,605	22.5	11,563
2025	45	81.8	10	18.2	55	6,834	81.6	1,542	18.4	8,376
Subtotal	**91**	**79.1**	**24**	**20.9**	**115**	**15,792**	**79.2**	**4,147**	**20.8**	**19,939**
Small Business										
2025	31	86.1	5	13.9	36	3,741	70.4	1,571	29.6	5,312
Small Farm										
2025	30	83.3	6	16.7	36	3,029	70.3	1,280	29.7	4,309
Source: Imported Bank Data. Due to rounding, totals may not equal 100.0%.										

Borrower Profile

The distribution of borrowers reflects reasonable penetration. This conclusion is supported by reasonable penetration in both rated areas. Examiners focused on the percentage by number of home mortgage loans to LMI borrowers and small business and small farm loans to businesses and farms with gross annual revenues (GAR) of $1 million or less. Refer to subsequent sections for conclusions in each AA.

Geographic Distribution

AEB's AAs do not contain any LMI geographies, and a review of the Geographic Distribution criterion would not result in meaningful conclusions. Therefore, examiners did not evaluate this criterion.

Response to Complaints
The institution did not receive any CRA-related complaints since the prior evaluation; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any discriminatory or other illegal credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

STATE OF OHIO – Full Scope Review

CRA RATING FOR OHIO: SATISFACTORY

DESCRIPTION OF INSTITUTION'S OPERATIONS IN OH NON-MSA AA

AEB operates two of their three branches in the OH Non-MSA AA, which includes all of Paulding County. As previously mentioned, the OH Non-MSA AA has not changed since the previous evaluation. According to June 30, 2025 FDIC Summary of Deposit data, this AA accounts for 87.2 percent of total deposits. As stated previously, examiners used 2020 U.S. Census data, 2024 HMDA aggregate data, 2025 D&B data, bank data, and a community contact to analyze lending performance in the OH Non-MSA AA.

Economic and Demographic Data
Based on 2020 U.S. Census Data, the AA consists of five middle-income CTs. The following table illustrates select demographic characteristics of the AA.

Demographic Information of the Ohio Non-MSA AA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**N/A* % of #**
Geographies (Census Tracts)	5	0.0	0.0	100.0	0.0	0.0
Population by Geography	18,806	0.0	0.0	100.0	0.0	0.0
Housing Units by Geography	8,764	0.0	0.0	100.0	0.0	0.0
Owner-Occupied Units by Geography	6,179	0.0	0.0	100.0	0.0	0.0
Occupied Rental Units by Geography	1,513	0.0	0.0	100.0	0.0	0.0
Vacant Units by Geography	1,072	0.0	0.0	100.0	0.0	0.0
Businesses by Geography	1,589	0.0	0.0	100.0	0.0	0.0
Farms by Geography	241	0.0	0.0	100.0	0.0	0.0
Family Distribution by Income Level	5,409	17.9	16.3	25.1	40.7	0.0
Household Distribution by Income Level	7,692	19.6	18.6	17.7	44.2	0.0
Ohio Non-MSA Median Family Income		$66,160	Median Housing Value			$ 105,161
			Median Gross Rent			$697
			Families Below Poverty Level			7.6%
Source: 2020 Census And 2025 D&B Data (*) The NA category consists of geographies that have Not been assigned an income classification. Due to rounding, totals may not equal 100%.						

The Borrower Profile criterion compares the distribution of lending by the borrower's GARs. According to 2025 D&B data, there were 1,589 businesses operating in the AA. Of these businesses, 85.0 percent of businesses reported GARs of $1.0 million or less, 3.5 percent reported GARs of over $1.0 million, and 11.5 percent had unknown revenues. In addition, 90.5 percent operate from a single location, and 72.3 percent have four or fewer employees. Non-classifiable establishments represent the largest portion of businesses at 16.8 percent; followed by agriculture, forestry, fishing, and hunting at 12.9 percent and other services at 10.5 percent. According to 2025 D&B data, 241 farms operate in the AA. Of these farms, 98.8 percent of farms reported GARs of $1.0 million or less, 0.8 percent reported GARs of over $1.0 million, and 0.4 percent had unknown revenues.

Examiners used the Federal Financial Institutions Examinations Council (FFIEC) updated median family income (MFI) ranges to analyze home mortgage loans under the Borrower Profile criterion. The following table illustrates the income ranges within the non-MSA portions of OH during the evaluation period.

MFI Ranges					
Year	**MFI**	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥ 120%**
2024	$ 81,600	< $40,800	$40,800 to < $65,280	$65,280 to < $97,920	>= $97,920
2025	$ 85,200	< $42,600	$42,600 to < $68,160	$68,160 to < $102,240	>= $102,240
Source: FFIEC					

Examiners considered levels of unemployment throughout the evaluation period when evaluating the institution's ability to lend within the AA. The following table presents unemployment rates for the AA compared to the state of OH and national averages for 2024 and 2025. Data obtained from the U.S. Bureau of Labor Statistics indicates that unemployment rates in the AA were comparable to state and national averages in 2024 and 2025.

Unemployment Rates		
Area	**2024**	**2025**
	%	**%**
Paulding County	4.0	4.6
Ohio	4.3	4.8
National Average	4.1	4.3
Source: Bureau of Labor Statistics		

Competition

AEB operates in a moderately competitive environment for financial services in the AA. According to the FDIC Summary of Deposits data as of December 31, 2025, there were five institutions operating seven full-service branches within the AA. Of these institutions, AEB ranked first with 26.1 percent of the deposit market share.

HMDA aggregate data indicates there is a moderate level of competition for home mortgage loans among banks in the AA. The 2024 aggregate data shows 67 lenders reported 398 home mortgage loans within the OH Non-MSA AA.

Although AEB is not subject to CRA data collection and reporting requirements for small business or small farm loans, market share reports provide a measurement of the level of competition for these loans among banks in the AA. Aggregate small business data for 2024 shows 28 lenders reported 223 small business loans, and 12 lenders reported 92 small farm loans within the OH Non-MSA AA.

Community Contact

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying community credit needs and opportunities, including the institution's responsiveness to those needs.

Examiners reviewed a recent contact with a representative of a local economic development organization in the AA. The contact stated the primary industries in the area are manufacturing and industrial and that these companies have struggled to fill roles despite increasing wages. They also noted that there is a strong need for additional affordable housing in the area. Additionally, the contact stated that there is a need for small business loans. The contact stated that financial institutions in the area are generally meeting the credit needs of the community.

Credit Needs

Considering information from the community contact, bank management, demographic, and economic data, examiners determined home mortgage and small business loans represent the primary credit needs of the AA.

SCOPE OF EVALUATION – OH NON-MSA AA

Refer to overall "Scope of Evaluation" section.

CONCLUSIONS ON PERFORMANCE CRITERIA IN OH NON-MSA AA

LENDING TEST

AEB demonstrated reasonable performance under the Lending Test. Borrower Profile performance primarily supports this conclusion.

Geographic Distribution

The OH Non-MSA AA does not include any LMI geographies, and a review of the Geographic Distribution criterion would not result in meaningful conclusions. Therefore, examiners did not evaluate this criterion.

Borrower Profile

Overall, the distribution of home mortgage, small business, and small farm loans reflects reasonable penetration among individuals of different income levels and businesses of different sizes.

Home Mortgage Loans

The distribution of home mortgage loans to individuals of different income levels is reasonable. AEB's lending to low-income borrowers was slightly above aggregate data. Additionally, AEB's lending performance to moderate-income borrowers slightly trailed the aggregate data. The following table presents home mortgage lending performance by borrower income levels within the OH Non- MSA AA.

Distribution of Home Mortgage Loans by Borrower Income Level OH Non-MSA						
Borrower Income Level	**% of Families**	**HMDA Aggregate % of #**	**#**	**%**	**$(000s)**	**%**
Low	17.9	9.6	3	11.5	221	9.3
Moderate	16.3	32.7	7	26.9	338	14.2
Middle	25.1	22.4	7	26.9	825	34.7
Upper	40.7	26.9	6	23.1	671	28.2
NA	0.0	8.5	3	11.5	326	13.7
Total	**100.0**	**100.0**	**26**	**100.0**	**2,381**	**100.0**
Source: 2020 Census; 2024 HMDA Data. Due to rounding, totals may not equal 100.0%.						

Small Business Loans
The distribution of small business loans borrowers reflects reasonable penetration among businesses of different sizes. AEB's lending performance to businesses with GARs of $1 million or less was comparable to the demographic data. The following table illustrates the distribution of small business loans to businesses with different GAR levels throughout the AA.

Distribution of Small Business Loans by Gross Annual Revenue Category OH Non-MSA					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<= $1,000,000	85.0	15	75.0	1,534	65.4
> $1,000,000	3.5	5	25.0	812	34.6
Revenue Not Available	11.5	0	0.0	0	0.0
Total	**100.0**	**20**	**100.0**	**2,346**	**100.0**
Source: 2025 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%.					

Small Farm Loans
The distribution of small farm loans borrowers reflects reasonable penetration among farms of different sizes. AEB's lending performance to farms with GARs of $1 million or less is comparable with demographic data. The following table illustrates the distribution of small farm loans to farms with different GAR levels throughout the AA.

Distribution of Small Farm Loans by Gross Annual Revenue Category OH Non-MSA					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<= $1,000,000	98.8	10	90.9	1,430	77.4
> $1,000,000	0.8	1	9.1	418	22.6
Revenue Not Available	0.4	0	0.0	0	0.0
Total	**100.0**	**11**	**100.0**	**1,848**	**100.0**
Source: 2025 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%.					

STATE OF INDIANA – Full-Scope Review

CRA RATING FOR INDIANA: SATISFACTORY

DESCRIPTION OF INSTITUTION'S OPERATIONS IN FORT WAYNE, IN MSA AA

The Fort Wayne, IN MSA AA, includes three CTs in Allen County, IN and one CT in DeKalb County, IN. As previously mentioned, the Fort Wayne, IN AA has not changed since the previous evaluation. AEB operates one branch in this AA, which accounts for 12.8 percent of the institution's total deposits according to June 30, 2025 Summary of Deposit data. As stated previously, examiners used 2020 U.S. Census data, 2024 HMDA aggregate data, 2025 D&B data, bank data, and a community contact to analyze lending performance in the Fort Wayne, IN MSA AA.

Economic and Demographic Data

Based on the 2020 U.S. Census Data, the Fort Wayne, IN MSA AA is comprised of three middle-income CTs and one upper-income CT. The following table illustrates select demographic characteristics of the AA.

Demographic Information of Fort Wayne, IN MSA AA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**N/A* % of #**
Geographies (Census Tracts)	4	0.0	0.0	75.0	25.0	0.0
Population by Geography	22,085	0.0	0.0	70.4	29.6	0.0
Housing Units by Geography	7,567	0.0	0.0	71.5	28.5	0.0
Owner-Occupied Units by Geography	6,663	0.0	0.0	71.6	28.4	0.0
Occupied Rental Units by Geography	632	0.0	0.0	70.7	29.3	0.0
Vacant Units by Geography	272	0.0	0.0	71.0	29.0	0.0
Businesses by Geography	2,734	0.0	0.0	68.4	31.6	0.0
Farms by Geography	248	0.0	0.0	64.9	35.1	0.0
Family Distribution by Income Level	5,642	10.7	16.2	22.7	50.5	0.0
Household Distribution by Income Level	7,295	10.9	10.6	23.2	55.2	0.0
Median Family Income MSA - Fort Wayne, IN MSA		$71,179	Median Housing Value			$ 181,387
			Median Gross Rent			$888
			Families Below Poverty Level			5.1%
Source: 2020 Census And 2025 D&B Data (*) The NA category consists of geographies that have Not been assigned an income classification. Due to rounding, totals may not equal 100%.						

The Borrower Profile criterion compares the distribution of lending by the borrower's GAR. According to 2025 D&B data, there were 2,734 businesses operating in the AA. Of these businesses, 92.2 percent reported GARs of $1 million or less, 1.9 percent reported GARs of over $1 million, and 6.0 percent had unknown revenues. In addition, 96.9 percent operate from a single location, and 72.1 percent have four or fewer employees. Non-classifiable establishments represent the largest portion of businesses at 21.4 percent, followed by construction at 19.3 percent; agriculture, forestry, fishing, and hunting at 7.6 percent; and other services at 7.6 percent. According to 2025 D&B data, 248 farms operate in the AA. Of these, 98.4 percent of farms reported GARs of $1.0 million or less, 1.2 percent reported GARs of over $1.0 million, and 0.4 percent had unknown revenues.

Examiners used the FFIEC updated MFI ranges to analyze home mortgage loans under the Borrower Profile criterion. The following table illustrates the income ranges for the Fort Wayne, IN MSA during the evaluation period.

MFI Ranges					
Year	**MFI**	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥ 120%**
2024	$ 86,900	< $43,450	$43,450 to < $69,520	$69,520 to < $104,280	>= $104,280
2025	$ 89,900	< $44,950	$44,950 to < $71,920	$71,920 to < $107,880	>= $107,880
Source: FFIEC					

Examiners considered levels of unemployment throughout the evaluation period when evaluating the institution's ability to lend within the AA. The following table presents unemployment rates for the AA compared to the state of IN and national averages for 2024 and 2025. Data obtained from the U.S. Bureau of Labor Statistics indicates that unemployment rates in the AA were comparable to or below state and national averages in 2024 and 2025. These below average unemployment rates indicate the potential for higher consumer borrower capacity.

Unemployment Rates		
Area	**2024**	**2025**
	%	**%**
Allen County	4.0	3.4
Dekalb County	3.8	3.2
Indiana	4.2	3.7
National Average	4.0	4.3
Source: Bureau of Labor Statistics		

Competition

AEB operates in a moderately competitive environment for financial services. According to the FDIC Summary of Deposits data as of June 30, 2025, the most recent data available, there were 24 institutions operating 99 full-service branches within the AA. Of these institutions, AEB ranked 23rd with 0.2 percent of the deposit market share. The top three banks account for 41.6 percent of the deposit market share, indicating a moderately concentrated market for deposits.

HMDA aggregate data indicates there is a moderate level of competition for home mortgage loans among institutions in the AA. The 2024 aggregate data shows 107 lenders reported 648 home mortgage loans within the Fort Wayne, IN MSA AA.

As previously mentioned, Although AEB is not subject to CRA data collection and reporting requirements for small business or small farm loans, market share reports provide a measurement of the level of competition for these loans among banks in the AA. The 2024 aggregate data, the most recent available, shows 82 lenders reported 7,373 small business loans; and 22 lenders reported 206 small farm loans in the Fort Wayne, IN MSA AA, indicating a moderate level of demand.

Community Contact
As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying community credit needs and opportunities, including the institution's responsiveness to those needs.

Examiners reviewed a recent contact with a representative of a local community development organization, who was familiar with the local economy. The contact stated that Allen County is growing due to increasing job opportunities and housing affordability in the area. The contact stated that while there is affordable housing available in the area, most of it is in need of significant repairs. Additionally, they noted that the overall supply of affordable housing is shrinking due to the population growth increasing demand in the area. Additionally, the contact stated they believe that many small businesses are struggling to find funding and that financial institutions in the AA could do more to help meet the credit needs for small businesses in the area.

Credit Needs
Considering information from the community contact, bank management, demographic, and economic data, examiners determined home mortgage and small business loans represent the primary credit needs for the Fort Wayne, IN MSA AA.

SCOPE OF EVALUATION - FORT WAYNE, IN MSA AA

Refer to overall "Scope of Evaluation" section.

CONCLUSIONS ON PERFORMANCE CRITERIA IN FORT WAYNE, IN MSA AA

LENDING TEST
AEB demonstrated reasonable performance under the Lending Test. Borrower Profile performance primarily supports this conclusion

Geographic Distribution
The Fort Wayne, IN MSA AA does not include any LMI geographies, and a review of the Geographic Distribution criterion would not result in meaningful conclusions. Therefore, examiners did not evaluate this criterion.

Borrower Profile
Overall, the distribution of home mortgage, small business, and small farm loans reflects reasonable penetration among individuals of different income levels and businesses of different sizes.

Home Mortgage Loans
The distribution of home mortgage loans to individuals of different income levels is reasonable. AEB significantly exceeded aggregate data for lending to low-income borrowers. However, AEB's home mortgage lending to moderate-income borrowers trailed aggregate data. As a result, examiners considered AEB's performance reasonable. The following table illustrates the

distribution of home mortgage loans by borrower income level within the Fort Wayne, IN MSA AA.

Distribution of Home Mortgage Loans by Borrower Income Level Fort Wayne, IN MSA						
Borrower Income Level	**% of Families**	**HMDA Aggregate % of #**	**#**	**%**	**$(000s)**	**%**
Low	10.7	6.0	4	20.0	278	4.2
Moderate	16.2	17.8	2	10.0	136	2.1
Middle	22.7	23.5	7	35.0	2,454	37.3
Upper	50.5	37.8	7	35.0	3,709	56.4
NA	0.0	15.0	0	0.0	0	0.0
Total	**100.0**	**100.0**	**20**	**100.0**	**6,577**	**100.0**
Source: 2020 Census; 2024 HMDA Data. Due to rounding, totals may not equal 100.0%.						

Small Business Loans
The distribution of small business loans borrowers reflects reasonable penetration among businesses of different sizes. AEB's lending performance to businesses with GARs of $1 million or less exceeded the demographic data. The following table illustrates the distribution of small business loans to businesses with different GAR levels throughout the AA.

Distribution of Small Business Loans by Gross Annual Revenue Category Fort Wayne, IN MSA					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<= $1,000,000	92.2	9	81.8	720	51.6
> $1,000,000	1.9	2	18.2	675	48.4
Revenue Not Available	6.0	0	0.0	0	0.0
Total	**100.0**	**11**	**100.0**	**1,395**	**100.0**
Source: 2025 D&B Data; Bank Data. Due to rounding, totals may not equal 100.0%.					

Small Farm Loans
The distribution of small farm loan borrowers reflects reasonable penetration among farms of different sizes. AEB's lending performance to farms with GARs of $1 million or less is comparable to demographic data. The following table illustrates the distribution of small farm loans to farms with different GAR levels throughout the AA.

Distribution of Small Farm Loans by Gross Annual Revenue Category AEB IN AA					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<= $1,000,000	98.4	18	94.7	1,106	93.7
> $1,000,000	1.2	1	5.3	75	6.4
Revenue Not Available	0.4	0	0.0	0	0.0
Total	**100.0**	**19**	**100.0**	**1,181**	**100.0**
Source: 2025 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%.					

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
3) The geographic distribution of the bank's loans;
4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

SUMMARY OF RATINGS FOR RATED AREAS

Rated Area	Rating
INDIANA	Satisfactory
OHIO	Satisfactory

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.
Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.
Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.